

**Pension Fund Committee
5 June 2017**



**Performance Measurement of
Pension Fund Investments to 31
March 2017**

John Hewitt, Corporate Director Resources

Purpose of the Report

- 1 To provide an overview for Members of the performance of the Fund to 31 March 2017.

Background

- 2 The performance of the seven Managers is measured against personalised benchmarks chosen at the inception of the Fund. The attached report from JP Morgan, the Fund's custodian, shows:
 - (i) The Managers benchmarks;
 - (ii) The total Fund performance, for the quarter to 31 March 2017, year to date and since inception;
 - (iii) The Managers' performance in absolute and relative terms against the relevant benchmarks, for the quarter to 31 March 2017, year to date and since inception;
 - (iv) A portfolio comparison for the quarter ended 31 March 2017 and for the period since inception.

Recommendation

- 3 Members note the information contained in the attached report produced by JP Morgan.

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